



Hoteles City Express Announces the Signing and Closing of the Sale of a Plot of Land in Barranquilla, Colombia (BMV:HCITY)

Mexico City, December 23th, 2021 - Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY) announces, as part of the Company's asset recycling and liquidity strategy, the sale of a plot of land in Barranquilla, Colombia for \$39.0 (thirty-nine million Mexican pesos 10/100 M.N.). The transaction price represents an appreciation of 10% over the acquisition cost.

As previously mentioned, the Company's focus is on deleveraging the balance sheet and continuing with different strategies to preserve and capture greater liquidity.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Columbia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: <https://www.cityexpress.com/en/investors>



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