



Hoteles City Express Announces Signing of Purchase and Sale Agreement for Plot of Land in Puerto Montt, Chile (BMV:HCITY)

Mexico City, August 12, 2022 - Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces, as part of the company's asset recycling and liquidity strategy, the sale of a plot of land in Puerto Montt, Chile for \$21,280,060.62 (twenty-one million two hundred eighty thousand sixty 62/100 M.N.).

As we have mentioned previously, the Company's focus is on deleveraging the balance sheet and continuing to execute strategies to preserve and enhance liquidity.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico in terms of number of hotels, number of rooms, geographic presence, market share, and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 153 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior, and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For additional information, please visit our website: <https://www.cityexpress.com/en/investors>

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