

Hoteles City Express Announces its Hotel Indicators for November 2022 (BMV:HCITY)

Mexico City, December 14th, 2022 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces its Hotel Indicators for November 2022.

Chain occupancy as of November 2022 is calculated based on 152 hotels and 17,356 rooms in operation. In November, the Company had no new hotel openings. Occupancy was 62.6%, which represented a 101.6% recovery rate vs. the same month in 2019, while the average daily rate and RevPAR continued their upward trends, with recovery rates of 114.0% and 115.8%, respectively.

| | n | ov-22 | l | nov-21 | Var | r | 19-vo | Var | Recovery % VS. 2019 |
|-----------|----|-------|----|--------|-------|----|-------|-------|---------------------|
| Occupancy | | 62.6% | | 52.9% | 9.8pp | | 61.7% | 1.0pp | 101.6% |
| ADR | \$ | 1,189 | \$ | 1,074 | 10.7% | \$ | 1,043 | 14.0% | 114.0% |
| RevPAR | \$ | 744 | \$ | 568 | 31.1% | \$ | 643 | 15.8% | 115.8% |

The following graphs show the recovery trend in room rates and occupancies compared to 2019, a stable year for comparison basis. In November, occupancy increased 9.8 percentage points year over year, a recovery rate of 101.6% compared to the same period in 2019. The average daily rate increased by 10.7% year over year with a recovery rate of 114.0% vs. 2019. The combination of these results placed RevPAR at \$744 pesos, 31.1% above November 2021. This represented a 115.8% recovery rate in RevPAR vs. 2019. As we have done throughout the year, we continue to take advantage of economic trends and major events throughout the country, as well as capturing additional demand from the leisure segment.





INVESTOR RELATIONS CONTACTS:

Héctor Vázquez Montoya

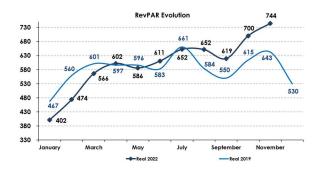
Chain Occupancy Evolution

Corporate Finance and Investor Relations **Phone:** +52 55-5249-8067 **Email:** hvazquez@hotelescity.com Damian Fraser Miranda IR Phone: +52 55-5402-1295 Email: damian.fraser@miranda-partners.com

Chain Average Rate Evolution

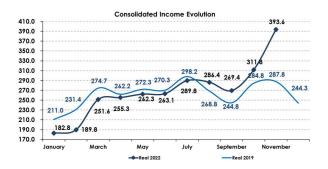
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Chain RevPAR Evolution



In November, the results of the Southeast, Northwest, and Southern regions stood out, reaching occupancy recovery rates of 115.5%, 110.6%, and 101.3% vs. 2019, respectively. RevPAR reached its highest historical level in the Chain's history, with a recovery rate of 115.8% vs. 2019. We continued to increase our corporate agreements thanks to the positive effects of nearshoring while taking advantage of the growth in medical and leisure tourism segments. Likewise, our hotels in Metropolitan areas performed well, resulting from increased travel by large corporations and entertainment events, mostly in Mexico City.

Consolidated Sales Evolution



Finally, consolidated revenue for November was \$393.6 million pesos, representing a 136.7% recovery rate (vs. stable year 2019).



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About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: https://www.cityexpress.com/en/investors



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CITY CENTRO. CITY EXPRESS Suites.





cityexpress Junior

