



Hoteles City Express Announces its Hotel Indicators for December 2022 (BMV:HCITY)

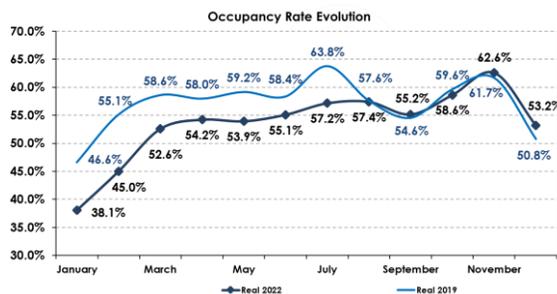
Mexico City, January 19th, 2023 – Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for December 2022.

Chain occupancy as of December 2022 is calculated based on 152 hotels and 17,356 rooms in operation. In December, the Company had no new hotel openings, however it concluded its franchise agreement with the 60-room Ce Morelia hotel, which exited the chain on December 28th, leaving the chain with 151 hotels and 16,296 rooms. In December, occupancy was 53.2%, which represented a 104.9% recovery rate vs. the same month in 2019, whereas the average daily rate and RevPAR maintained the growth tendency observed since August, with recovery rates of 113.8% and 119.3%, respectively.

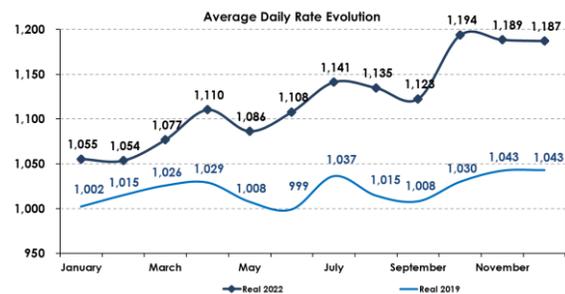
	dec-22	dec-21	Var	dec-19	Var	Recovery % VS. 2019
Occupancy	53.2%	46.6%	6.6pp	50.8%	2.5pp	104.9%
ADR	\$ 1,187	\$ 1,077	10.3%	\$ 1,043	13.8%	113.8%
RevPAR	\$ 632	\$ 502	26.0%	\$ 530	19.3%	119.3%

The following graphs show the recovery trend in room rates and occupancies compared to 2019, a stable year for comparison basis. In December, occupancy increased 6.6 percentage points year over year, resulting in a recovery rate of 104.9% compared to the same period in 2019. The average daily rate increased by 10.3% year over year, with a recovery rate of 113.8% vs. 2019. The combination of these results placed RevPAR at \$632 pesos, 26.0% above December 2021. This represented a 119.3% recovery rate in RevPAR vs. 2019.

Chain Occupancy Evolution



Chain Average Rate Evolution



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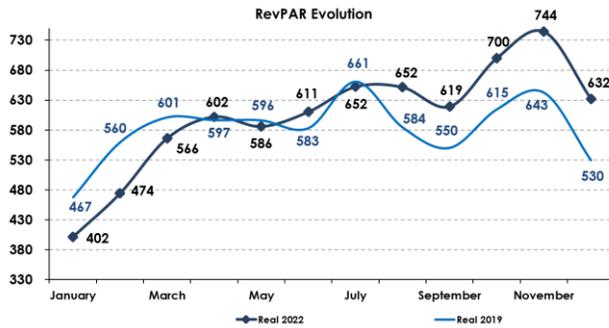
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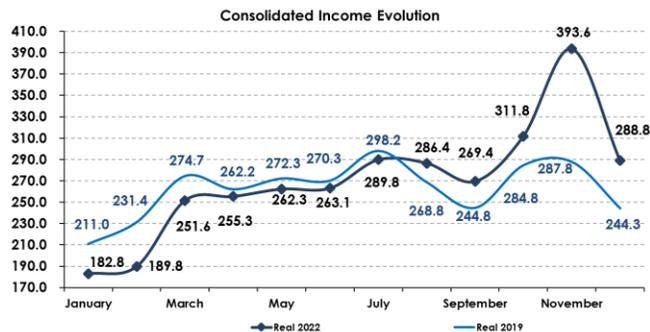


Chain RevPAR Evolution



In December, the Chain benefited from increased leisure travel. Results from December in the Southeast, Metropolitan, and Northwest regions stood out, reaching occupancy recovery rates of 116.0%, 108.8%, and 107.2% vs. 2019, respectively. We would also like to highlight the continued RevPAR recovery in 4Q22 vs. 4Q19, which benefited from the increase in leisure segment travel and increased rates charged at our hotels, mainly in the northern border region. The Chain continues its efforts to face rate inflation and our goal is to continue to be an attractive option in terms of quality / price for all of the different traveler segments we serve.

Consolidated Sales Evolution



Finally, consolidated revenue for December was \$288.8 million pesos, representing a 118.2% recovery rate (vs. stable year 2019).

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 151 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: <https://www.cityexpress.com/en/investors>