

Hoteles City Express Announces its Hotel Indicators for January 2023 (BMV:HCITY)

Mexico City, February 27th, 2023 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces its Hotel Indicators for January 2023.

Chain occupancy as of January 2023 is calculated based on 151 hotels and 17,296 rooms in operation. In January, the Company had no new hotel openings. Occupancy was 47.5%, an increase of 9.4 percentage points vs. the same month in 2022. The average daily rate increased 12.5% year over year, reaching \$1,188 pesos, which led to a RevPAR of \$563 pesos, an increase of 40.4% vs. 2022.

	jan-23	jan-22	Var
Occupancy	47.5%	38.1%	9.4pp
ADR	\$ 1,188	\$ 1,055	12.5%
RevPAR	\$ 564	\$ 402	40.4%

The following graphs show the recovery trend in room rates and occupancies compared to the previous year. In January 2023, the occupancy and rate increase trend continued, reaching higher levels than in the same month of the previous year.

Chain Occupancy Evolution



Chain Average Rate Evolution



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CITY CENTRO. CITY EXPRESS

CITY EXPRESS PLUS











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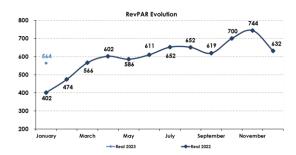
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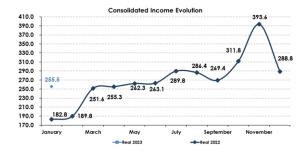
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Chain RevPAR Evolution



Despite January historically being the month with the lowest occupancy of the year, we posted strong results and maintained the portfolio's positive trend, especially in the Northwest, Northeast, and Metropolitan areas of the country. These regions, just as they did in the fourth quarter of 2022, had higher occupancy and rate levels compared to the other regions. We attribute the Chain's positive results to the reactivation of corporate travel throughout the country and to increased leisure travel in the border regions.

Consolidated Revenue Evolution



Finally, consolidated revenue for January was \$255.5 million pesos, representing a 39.8% increase (vs. the previous year 2022).

About Hoteles City Express:

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Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8th, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years. During 2021, the Company commenced a capital increase process with the emission of ordinary shares, this process has not yet concluded.

For further information, please visit our website: https://www.cityexpress.com/en/investors







