

# Hoteles City Express Announces its Hotel Indicators for February 2023 (BMV:HCITY)

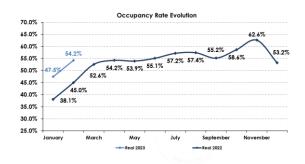
Mexico City, March 16th, 2023 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces its Hotel Indicators for February 2023.

The Chain's occupancy as of February 2023 was calculated based on 152 hotels and 17,487 rooms in operation. On February 1st, the Company had two hotel openings: the City Express Plus Guadalajara Providencia hotel with 150 rooms and the City Express Plus Mazatlán hotel with 130 rooms. Likewise, we announced the mutually agreed termination of City Express Plus Satélite's 89-room franchise agreement. Occupancy for the month reached 54.2%, an increase of 9.2 percentage points vs. the same month in 2022. Average daily rate increased by 13.9% year over year, reaching \$1,200 pesos, which led to a RevPAR of \$650 pesos, an increase of 37.1% vs. 2022.

	feb-23	feb-22	Var
Occupancy	54.2%	45.0%	9.2pp
ADR	\$ 1,200	\$ 1,054	13.9%
RevPAR	\$ 650	\$ 474	37.1%

The following graphs show the recovery trend in room rates and occupancy levels compared to the previous year. During February, the trend of increased occupancy and rates observed in the previous month continued, surpassing 2022's levels.

## **Chain Occupancy Evolution**



## Chain Average Rate Evolution



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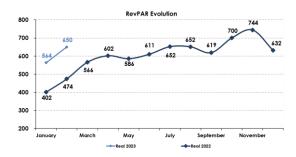
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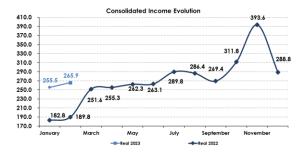
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## **Chain RevPAR Evolution**



During February, the average rate reached the highest level in the Chain's history. The Northeast and Southeast regions also stood out with the Chain's highest occupancy levels. We attribute this month's positive results to the reactivation of the Northern Border region, the Energy Corridor, and the Pacific region. We continue to see a significant recovery in the Bajío region, where we have captured demand from customers resuming operations.

#### Consolidated Revenue Evolution



Finally, consolidated revenue for February reached \$265.9 million pesos, representing a 40.1% increase (vs. the previous year 2022).

### **About Hoteles City Express**

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Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. During 2021, the Company commenced a capital increase process with the emission of ordinary shares, this process has not yet concluded.

For further information, please visit our website: https://cityexpress.com/en/investors/







