

## Hoteles City Express Announces its Hotel Indicators for April 2023 (BMV:HCITY)

Mexico City, May 18th, 2023 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "The Company") (BMV: HCITY), announces its Hotel Indicators for April 2023.

The Chain's occupancy as of April 2023 was calculated based on 152 hotels and 17,487 rooms in operation. In April, the Company had no new hotel openings. Occupancy reached 55.7%, an increase of 1.5 percentage points vs. the same month in 2022. Average daily rate increased by 11.0% year over year, reaching 1,233 pesos, which led to a RevPAR of \$687 pesos, an increase of 14.0% vs. 2022.

	a	pr-23	apr-22	Var
Occupancy		55.7%	54.2%	1.5pp
ADR	\$	1,233	\$ 1,110	11.0%
RevPAR	\$	687	\$ 602	14.0%

The following graphs show the recovery trend in room rates and occupancy levels compared to the previous year. During April, we continued to see results above the same month of the previous year.



### **Chain Occupancy Evolution**

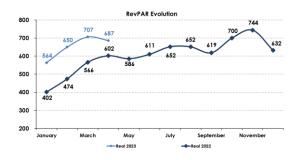
### Chain Average Rate Evolution





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### **Chain RevPAR Evolution**



In April, the Chain's average rate once again reached a new record high. This is underscored by the positive performance of hotels in the Southeast, Northwest, and Northeast regions of the country, continuing the upward trends observed since March. Furthermore, significant growth was registered in the South, Central, and Bajío regions, which had the highest increases compared to the previous year. The Chain's average rate was boosted by strong results from hotels in the Northern Border region, Metropolitan zones, and the Pacific. This uptick was driven by nearshoring effects and heightened traffic in Metropolitan area hotels and those under the City Express Plus and City Express Suites brands.

#### ated Income Evolution 410.0 390.0 370.0 350.0 311. 318 9 330.0 310.0 86.4 269. 290.0 270.0 250.0 230.0 255.3 251 210.0 182 189. 190.0 170.0 May Sept Real 2023 Real 2022

### **Consolidated Revenue Evolution**

Finally, consolidated revenue for April reached \$299.1 million pesos, representing a 17.2% increase vs. the same month of the previous year.



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CITY CENTRO. CITY EXPRESS Suites.



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### About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on September 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. During 2021, the Company commenced a capital increase process with the emission of ordinary shares, this process has not yet concluded.

For further information, please visit our website: <u>https://www.cityexpress.com/en/investors</u>

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