

Hoteles City Express Announces its Hotel Indicators for May 2023 (BMV:HCITY)

Mexico City, June 23rd, 2023 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces its Hotel Indicators for May 2023.

The Chain's occupancy as of May 2023 was calculated based on 151 hotels and 17,487 rooms in operation. Although there were no new hotel openings during the month, there was a mutual agreement to terminate City Express Suites by Marriot San Luis Potosí's operating and franchise contract, which comprised 120 rooms.

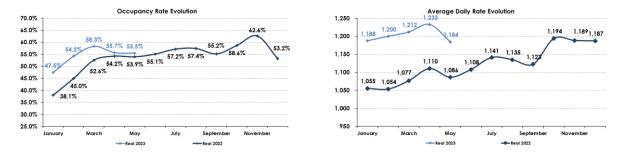
Occupancy reached 55.5%, an increase of 1.6 percentage points vs. the same month in 2022. Average daily rate increased by 9.0% year over year, reaching \$1,184 pesos, which led to a RevPAR of \$657 pesos, an increase of 12.2% vs. 2022.

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Occupancy	55.5%		53.9%	1.6pp
ADR	\$ 1,184	\$	1,086	9.0%
RevPAR	\$ 657	\$	586	12.2%

The following graphs show the recovery trend in room rates and occupancy levels compared to the previous year. During May, we observed a decrease in rates and occupancy levels compared to the previous month due to the cyclic nature of the industry.



Chain Average Rate Evolution





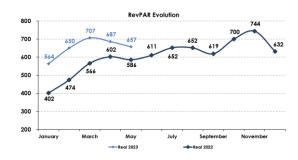


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Chain RevPAR Evolution



In May, we continued to observe solid occupancy rates in the Southeast, Northwest, and Northeast regions of the country, which have held-up since March. The South, Southeast, and Metropolitan areas experienced the largest improvements compared to the previous year.

Consolidated Revenue Evolution 410.0 393 390.0 370.0 350.0 318.9 311 330.0 310.0 290.0 270.0 255.5 250.0 251.6 255.3 230.0 210.0 182.8 190.0 189.8 170.0 March May July November January September -Real 2023 eal 2022

Consolidated Revenue Evolution

Finally, consolidated revenue for May reached \$288.8 million pesos, representing a 10.1% increase vs. the same month of the previous year.



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About Hoteles City Express:

Hoteles City Express believes it is the leading and fastest growing limited-service hotel chain in Mexico in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 151 hotels located in Mexico, Costa Rica, Colombia, and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on September 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. During 2021, the Company commenced a capital increase process with the emission of ordinary shares, this process has not yet concluded.

For further information, please visit our website: https://www.cityexpress.com/en/investors

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