

Hoteles City Express Announces its Hotel Indicators for August 2023 (BMV:HCITY)

Mexico City, September 20th, 2023 – Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY), announces its Hotel Indicators for August 2023.

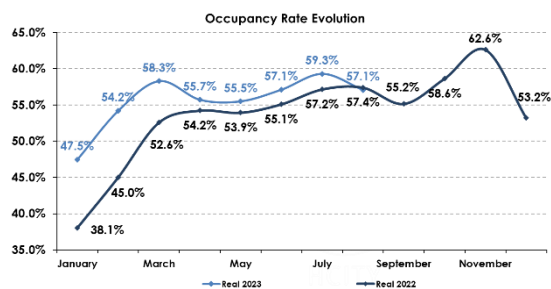
The Chain's occupancy as of August 2023 was calculated based on 151 hotels and 17,366 rooms in operation. In August, there were no new hotel openings.

Occupancy reached 57.1%, a decrease of 0.3 percentage points vs. the same month of 2022. Average daily rate increased by 7.1% year over year, reaching \$1,215 pesos, which led to a RevPAR of \$693 pesos, an increase of 6.4% vs. 2022.

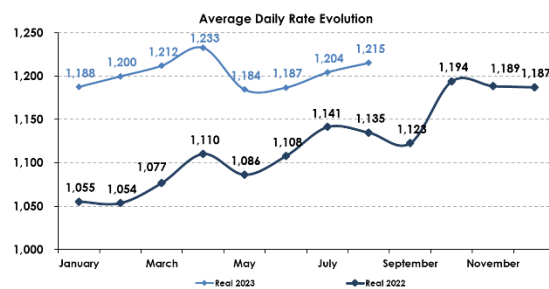
	aug-23	aug-22	Var
Occupancy	57.1%	57.4%	(0.3pp)
ADR	\$ 1,215	\$ 1,135	7.1%
RevPAR	\$ 693	\$ 652	6.4%

The following graphs show the recovery trend in room rates and occupancy levels compared to the previous year. During August, we observed a slowdown in the improvement trend vs. the previous year, mainly in LATAM and Midwest hotels. However, we are continuing in our efforts to maintain our rate above the level of inflation.

Chain Occupancy Evolution



Chain Average Rate Evolution



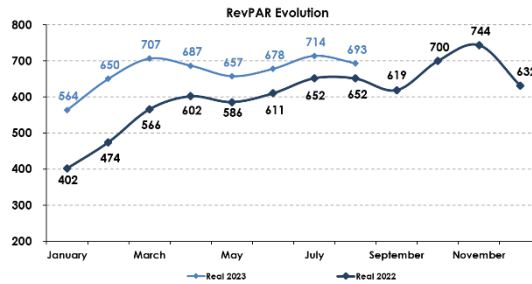
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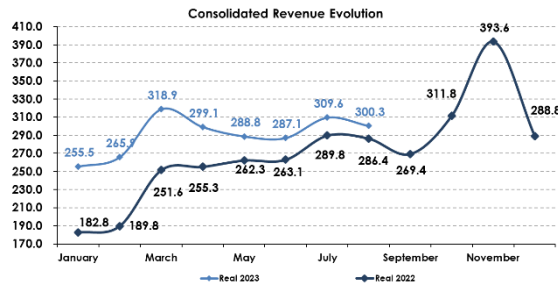


Chain RevPar Evolution



During August, we observed a decline in the improvement trend vs. the previous year, due to the industry's cyclicality during this month. The Metropolitan region displayed the highest increases in occupancy and rates vs. the previous year, followed by the Southeast and South regions. The Company remains committed to cost containment through a location-based analysis strategy, thereby maintaining competitive rates and addressing inflation.

Consolidated Revenue Evolution



Finally, consolidated revenue for August reached \$300.3 million pesos, representing a 4.9% increase vs. the same month of the previous year.

About Hoteles City Express:

Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 151 hotels located in Mexico, Costa Rica, Colombia, and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on September 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. During 2021, the Company commenced a capital increase process with the emission of ordinary shares, this process has not yet concluded.

For further information, please visit our website: <https://www.hstay.com/en/investors>