

Hoteles City Express Announces its Hotel Indicators for January 2024 (BMV: HCITY)

Mexico City, March 6th, 2024 – Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for January 2024.

The portfolio's occupancy as of January 2024 was calculated based on 152 hotels and 17,503 rooms in operation. In January, there were no new hotel openings.

Occupancy reached 47.6%, an increase of 0.1 percentage points vs. the same month of 2023. The average daily rate increased 5.5% vs. the same month of 2023, reaching \$1,253 pesos. In January, RevPAR was \$597 pesos, an increase of 5.9% vs. 2023.

	jan-24	jan-23	Var
Occupancy	47.6%	47.5%	0.1pp
ADR	\$ 1,253	\$ 1,188	5.5%
RevPAR	\$ 597	\$ 564	5.9%

The following graphs show the trend in room rates and occupancy levels compared to 2023. The South, Northwest, and Southeast regions continued to show higher increases in occupancy compared to the previous year. Average daily rates in Mexico increased by 6.7%, with the most significant rises in the Southeast, Metropolitan, and Northeast regions.



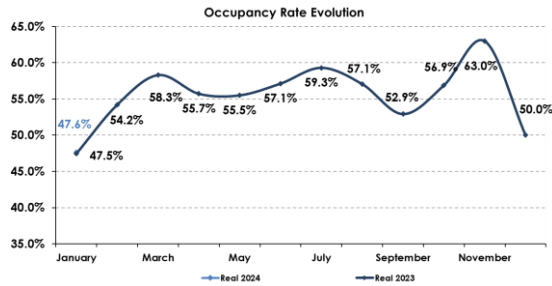
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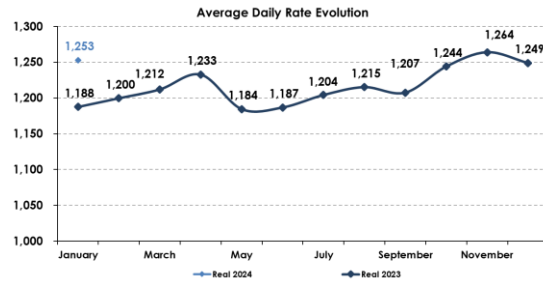
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Portfolio Occupancy Evolution.

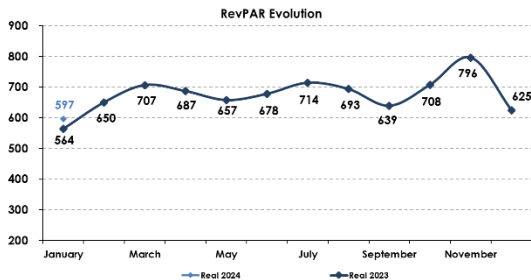


Portfolio Average Rate Evolution

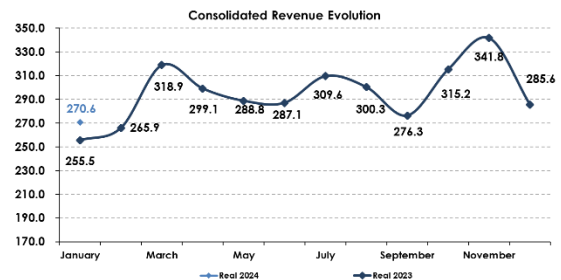


During the month, we noticed an increase in business trips booked through direct channels, along with a decrease in reservations made through online travel agencies (OTAs). This enabled our portfolio to offer more competitive rates and quickly respond to changes in demand for each plaza. Compared to the same month of 2023, we highlight the performance of the effective rates of our hotels in the South, Center, and Bajío regions, recording an average increase of 12.9% in these zones.

Chain RevPar Evolution



Consolidated Revenue Evolution



Finally, consolidated revenue for January reached \$270.6 million pesos, increasing by 5.9% vs. 2023.

About Hoteles City Express:

Hoteles City Express considers itself to be the leading owner, operator, and developer of limited-service hotels in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on September 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. In 2021, the process of increasing equity capital was carried out through the issuance of ordinary shares for an approximate amount of \$290.0 million pesos. Additionally, in 2023, Hoteles City announced the start of a Strategic Relationship with Marriott International, involving the sale of its 5 brands for \$100.0 million dollars.

For further information, please visit our website: <https://www.hstay.com/en/investors>