

Hoteles City Express Announces its Hotel Indicators for February 2024 (BMV: HCITY)

Mexico City, March 15th, 2024 – Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “the Company”) (BMV: HCITY), announces its Hotel Indicators for February 2024.

The portfolio's occupancy as of February 2024 was calculated based on 152 hotels and 17,503 rooms in operation. In February, there were no new hotel openings.

Occupancy reached 56.9%, an increase of 2.7 percentage points vs. the same month of 2023. The average daily rate increased 8.3% vs. the same month of 2023, reaching \$1,299 pesos. In February, RevPAR was \$739 pesos, an increase of 13.6% vs. 2023.

	feb-24	feb-23	Var
Occupancy	56.9%	54.2%	2.7pp
ADR	\$ 1,299	\$ 1,200	8.3%
RevPAR	\$ 739	\$ 650	13.6%

The following graphs show the trend in room rates and occupancy levels compared to 2023. During the month, we observed improvements in RevPAR across all regions, with the Metropolitan, Central West, Northeast, and Southern regions standing out, as they experienced RevPAR increases above 14.0%. For hotels in Mexico, the average increase in occupancy was 2.4 percentage points, and the average rate increase was 8.3% vs. 2023.



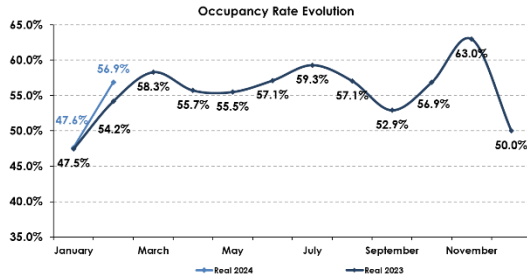
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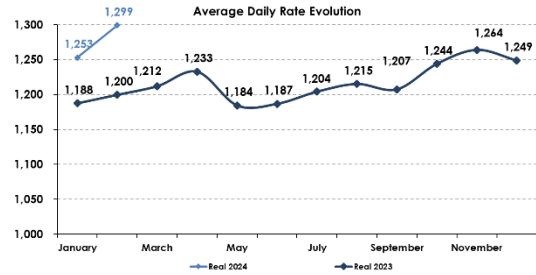
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Portfolio Occupancy Evolution.

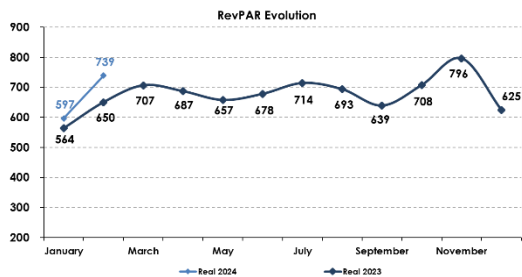


Portfolio Average Rate Evolution

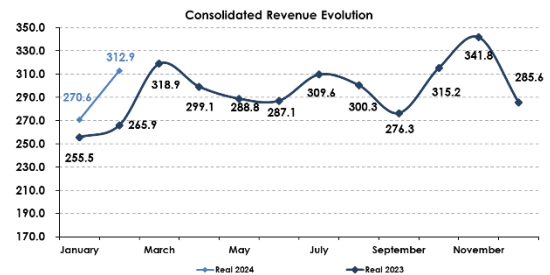


During the month, the trend of increasing bookings through direct channels continued. The increase in reservations through our channels can be attributed to the effective integration of Marriott International's platforms, which has generated enhanced synergies. Hotels in metropolitan areas, the central region of the country, and the energy corridor all reported positive results, experiencing the largest increases in both occupancy and rates.

Portfolio RevPar Evolution



Consolidated Revenue Evolution



Finally, consolidated revenue for February reached \$312.9 million pesos, increasing by 17.7% vs. 2023.

About Hoteles City Express:

Hoteles City Express considers itself to be the leading owner, operator, and developer of limited-service hotels in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable, and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 152 hotels located in Mexico, Costa Rica, Colombia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on September 8, 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels over the next few years. In 2021, the process of increasing equity capital was carried out through the issuance of ordinary shares for an approximate amount of \$290.0 million pesos. Additionally, in 2023, Hoteles City announced the start of a Strategic Relationship with Marriott International, involving the sale of its 5 brands for \$100.0 million dollars.

For further information, please visit our website: <https://www.hstay.com/en/investors>