

Promotora de Hoteles Norte 19 Announces its Hotel Indicators for May 2024

Mexico City, June 19th, 2024 – Promotora de Hoteles Norte 19, S.A.B. de C.V. ("Norte 19" or "the Company") (BMV: HCITY), announces its Hotel Indicators for May 2024.

The portfolio's occupancy as of May 2024 was calculated based on 152 hotels and 17,503 rooms in operation. There were no openings during the month, and the management contract for the 110-room City Express by Marriott Mazatlán hotel concluded. The portfolio ended the month with 151 hotels and 17,393 rooms.

Occupancy reached 56.4%, an increase of 0.9 percentage points vs. the same month of 2023. The average daily rate increased 10.0% vs. the same month of 2023, reaching \$1,303 pesos. In May, RevPAR was \$735 pesos, an increase of 11.8% vs. 2023.

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Occupancy		56.4%		55.5%	0.9pp
ADR	\$	1,303	\$	1,184	10.0%
RevPAR	\$	735	\$	657	11.8%

In May, occupancy and rates maintained a positive trend, resulting in an average monthly RevPAR increase of 10.0% compared to the previous year. This increase is a result of our efforts to raise rates, effectively mitigating sector cyclical effects.





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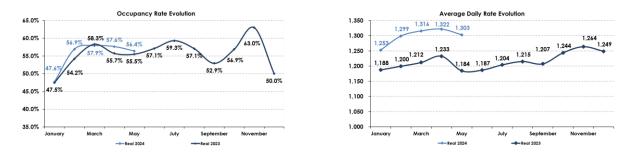
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Portfolio Occupancy Evolution

Portfolio Average Rate Evolution



During May, all brands in the portfolio performed well. City Express Plus, City Express Suites, and City Express by Marriott recorded increases in RevPAR of 22.1%, 9.7%, and 9.6%, respectively, compared to the same month in 2023. City Centro and City Express Junior by Marriott gained 8.8% and 5.8%, respectively.

Regarding portfolio regions, the Northeast, Metropolitan, and West Central regions registered the fastest RevPAR growth compared to the same month last year, with increases of 20.3%, 17.6%, and 13.9%, respectively. These increases were primarily due to rises in average rates, complemented by an increase in average occupancy of 3.3 percentage points in these regions.



Finally, consolidated revenue for May reached \$327.2 million pesos, increasing by 13.3% vs. 2023.



About Norte 19:

Norte 19 is a Mexican company that offers integrated solutions for the hospitality industry, dedicated to providing services ranging from the design and development of hotels to the operation and management of first-class hospitality businesses. With a track record spanning more than two decades, Norte 19 has stood out for its commitment to excellence in service, innovation in technology, and efficiency in operation. Norte 19 operates more than 150 hotels in Mexico, Colombia, Costa Rica, and Chile, establishing strong partnerships with recognized brands and continuously adapting to market demands. Norte 19 will maintain the same ticker symbol ("HCITY") on the Mexican Stock Exchange (BMV).

For further information, please visit our website: https://norte19.com/en/investors