

Promotora de Hoteles Norte 19 Announces its Hotel Indicators for June 2024 (BMV:HCITY)

Mexico City, July 15th, 2024 – Promotora de Hoteles Norte 19, S.A.B. de C.V. ("Norte 19" or "the Company") (BMV: HCITY), announces its Hotel Indicators for June 2024.

The portfolio's occupancy as of June 2024 was calculated based on 152 hotels and 17,533 rooms in operations. During the month, the Company inaugurated the 140-room City Express Plus by Marriott Monterrey Centro hotel, our eighth hotel in Monterrey.

Occupancy stood at 55.1%, a decrease of 0.9 percentage points vs. the same month of 2023. The average daily rate increased 11.5% vs. the same month of 2023, reaching \$1,324 pesos. In June, RevPAR was \$730 pesos, an increase of 7.6% vs. 2023.

	jun-24	jun-23	Var
Occupancy	55.1%	57.1%	(2.0pp)
ADR	\$ 1,324	\$ 1,187	11.5%
RevPAR	\$ 730	\$ 678	7.6%

In June, we saw a slowdown in occupancy, particularly in the Northwest, Southeast, and LATAM regions. This was partly due to our strategy of prioritizing average rate growth over occupancy to maximize effective rates in high-opportunity areas. Additionally, weather conditions in the Northwest and South reduced the number of travelers.



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Portfolio Occupancy Evolution

Portfolio Average Rate Evolution



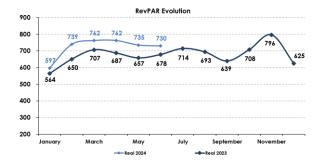


During the month, the City Centro, City Express Suites, and City Express Plus by Marriott achieved the highest RevPAR growth, with annual increases of 22.6%, 16.5%, and 14.8%, respectively, driven primarily by the reported average rate increases. The RevPAR of the City Express and City Express Junior by Marriott also increased by 4.8% and 5.0%, respectively.

Regarding the portfolio regions, the Northeast, Metropolitan, and Central West recorded the highest RevPAR increases for the second consecutive month, with increases of 17.8%, 13.7%, and 13.7%, respectively. We maintain a positive outlook for the Bajío region, where we have observed a rebound in the number of travelers to our hotels, though further growth opportunities remain.

Portfolio RevPAR Evolution

Consolidated Revenue Evolution





Finally, consolidated revenue for June reached \$320.6 million pesos, increasing by 11.7% vs. 2023.



About Norte 19:

Norte 19 is a Mexican company that offers integrated solutions for the hospitality industry, dedicated to providing services ranging from the design and development of hotels to the operation and management of first-class hospitality businesses. With a track record spanning more than two decades, Norte 19 has stood out for its commitment to excellence in service, innovation in technology, and efficiency in operation. Norte 19 operates more than 150 hotels in Mexico, Colombia, Costa Rica, and Chile, establishing strong partnerships with recognized brands and continuously adapting to market demands. Norte 19 will maintain the same ticker symbol ("HCITY") on the Mexican Stock Exchange (BMV).

Para mayor información, favor de visitar nuestra página web: https://www.norte19.com/inversionistas