

Promotora de Hoteles Norte 19 Announces the Appointment of Leonardo Schlesinger Grandi as New CEO, effective from Monday, September 2nd (BMV: HCITY)

Mexico City, July 18th, 2024 – Promotora de Hoteles Norte 19, S.A.B. de C.V. (BMV: HCITY) (“Norte 19” or “the Company”), announces the appointment of Leonardo (Leo) Schlesinger Grandi as the new CEO of the Company, effective from Monday, September 2, 2024. Luis Eduardo Barrios Sánchez will continue as Chairman of the Board and Executive President of the Company and will support Leo during the transition process. Additionally, Luis will focus on the growth of the Company's alternate businesses, including selling third-party management contracts, developing and expanding the technology platform, and the management of investor relations.

Mr. Schlesinger is originally from Chile; however, much of his professional career has been spent in the United States, London, Chile, Brazil, and, more recently, in Mexico, where he has been based for the last 17 years. He has worked for multinational companies such as Sun Chemical, Citigroup, and Cigna, as well as well-known Latin American and Mexican companies such as GrupoNueva, Masisa, and Tresalia, where he held senior management positions.

Recently, Mr. Schlesinger has served as CEO of Aliat Universidades, a higher education group with fifty thousand students across twenty-seven campuses and more than 100 access and online centers. The operation of Aliat involved creating a scalable and omnichannel digital platform for more than 16 universities, which were acquired, restructured, and digitized. We believe that his operational, financial, and technological experience is a complement to Norte 19's new strategy.

Additionally, Leo has participated in boards, including Amanco, Masisa, Tresalia, and KIO Network, as well as in private equity advisory projects with Advent and other funds. With his active engagement in the Mexican business community and extensive experience in finance, we are confident that his leadership will significantly boost the Company's growth and development.

Mr. Schlesinger holds a Master of Business Administration (MBA) from London Business School and certifications in business administration and management from Harvard and Yale universities.



HCITY



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About Norte 19:

Norte 19 is a Mexican company that offers integrated solutions for the hospitality industry, dedicated to providing services ranging from the design and development of hotels to the operation and management of first-class hospitality businesses. With a track record spanning more than two decades, Norte 19 has stood out for its commitment to excellence in service, innovation in technology, and efficiency in operation. Norte 19 operates more than 150 hotels in Mexico, Colombia, Costa Rica, and Chile, establishing strong partnerships with recognized brands and continuously adapting to market demands. Norte 19 will maintain the same ticker symbol ("HCITY") on the Mexican Stock Exchange (BMV).

For further information, please visit our website: <https://norte19.com/en/investors>